



# Stakeholder Analysis

- Etymology
- Definition
- Importance
- Process



# *"Stake"*Bet, chance, hazard, peril, pledge, pot, risk, venture, wager Share, award, claim, concern, interest, investment, involvement, prize, purse



#### "Stakeholder"

- One who holds the bets in a game or contest
- One who has a share or an interest in an undertaking, as in an enterprise



### What is Stakeholder Analysis (SHA)?

- It is the identification of an intervention's key stakeholders, an assessment of their interests, and the ways in which the importance and influence interests impact on a situation.
- SHA is a technique you can use to identify and assess the importance of key people, groups of people, or institutions that may significantly influence the success of a situation or project.

# Stakeholder Analysis

- Tool which has many applications
- It contributes to designing or planning interventions by:
  - I dentifying the goals and roles of different groups, and by
  - Helping formulate appropriate forms of engagement with these groups.

#### Key Elements of Stakeholder concept

Identification
Who they/we are

#### • Influence, Importance, Impact - Degree to which important

stakeholders can influence and impact

# Who are the Stakeholders?



- Persons, groups, institutions with interest in the intervention
- Who will ultimately be affected either positively or negatively
- Who can significantly influence or are important to the success of the intervention (policy or program)



# Rule of Thumb

- To ensure that key stakeholders have been included in the process is to question whose support or lack of it might significantly influence the success of the project.
- This is a particularly good test for expert and activist groups, both of whom commonly claim to speak for a wider representation than may be the case, and whose capacity to articulate their concerns might easily cause other groups to be overlooked.

#### Remember

- A stakeholder analysis is just one (albeit usually the first) step in building the relationships needed for the success of a participatory project or policy.
- It provides a starting point, by establishing which groups to work with and setting out an approach so this can be achieved.
- In this way a stakeholder analysis also helps lead agents of interventions to assess the period environment in which they will operate.



#### Secondary players SHA Matrix.pdf

#### Step 2.

 I dentify the Possible Interest and Expectations of Stakeholders <u>SHA</u> <u>Matrix.pdf</u>



#### SHA STEPS

#### ■Step 3.

 Gauge Relative Influence and Importance of Stakeholders (A, B, C, D) <u>SHA Importance</u> <u>and Influence.pdf</u>

#### ■Step 4.

Judge Possible Impact of such Influence and Importance of Stakeholders (+, -) <u>SHA</u> <u>Importance and Influence.pdf</u>